Module Code	BA-1101		
Module Title	Introduction to Accounting		
Degree/Diploma	Bachelor of Business		
Type of Module	Degree Core/ Breadth		
Modular Credits	4	**Total student workload**	8 hours/week
		Contact hours	4 hours/week
Prerequisite	None		
Anti-requisite	None		

Aims

To develop students' understanding of the principles in accounting and the accounting system, from recording an operation in the books of accounts to preparing a complete set of financial statements.

Learning Outcomes:

On successful completion of this module, a student will be expected to be able to:

Lower order :	40%	- understand the global need and demand for an accounting system. - describe the principles, concepts and underlying accounting equation to prepare the financial reports and statements.
Middle order :	50%	- identify the financial users and the purpose for different kinds of statement. - analyse accounting data and apply the knowledge for differing nature of businesses.
Higher order:	10%	- apply the accounting principles and interpret the analyses in real business settings. - participate in class both individually and working effectively in groups.

Module Contents

- Role of accounting and financial statements in business organizations
- Regulatory and professional bodies in the accountancy profession
- Overview of financial statements and accounting process
- The accounting cycle: capturing economic events, accruals and deferrals and reporting results.
- Accounting information and reporting systems
- Accounting concepts, principles and equation
- Merchandising activities
- Analysing and recording transactions – Inventory, receivables and payables.
- Income statement – sales and purchases
- Income and changes in retained earnings
- Balance Sheet - stockholders' equity, assets and liabilities
- Statement of Cash Flows
- Preparing financial statements – disclosure notes, events after reporting period
- Financial Statement Analysis
- Fraud and internal control
- Accounting information and reporting systems
- Professional ethics – ethical behaviour, corporate code of ethics and ethical conflicts in business

Assessment	Formative assessment	Weekly discussion and feedback
	Summative assessment	Examination: 60%
		Coursework: 40% - Mid-Term Test (10%) - Group Presentation (10%) - Group Project (20%)